

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN
SOUTHERN DIVISION - DETROIT

IN THE MATTER OF:

Rapid Metals, LLC,
Debtor.

Bankruptcy Case No. 23-46098
Chapter 11
Hon. Maria L. Oxholm

COMPENSATION REPORT

Pursuant to the *Order Granting Debtor's Application to Continue the Appointment of Laura Marcero as Debtor's Chief Restructuring Officer and Huron Consulting Services, LLC as Supplemental Business Team*, attached hereto is a copy of the compensation report of the Chief Restructuring Officer and Huron Consulting Services, LLC.

Respectfully submitted,
STEVENSON & BULLOCK, P.L.C.

By: /s/ Elliot G. Crowder
Elliot G. Crowder (P76137)
Counsel for Debtor
26100 American Drive, Suite 500
Southfield, MI 48034
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Dated: August 11, 2023

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CERTIFICATE OF SERVICE

Elliot G. Crowder certifies that on August 11, 2023 a copy of the Compensation Report was filed electronically. Notice of this filing will be sent to all parties requesting service via the Court's Electronic Case Filing System. Parties may access these filings through the Court's system.

Respectfully submitted,
STEVENSON & BULLOCK, P.L.C.

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**In re: Rapid Metals, LLC
Eastern District of Michigan Case No. 23-46098 (MLO)
Chief Restructuring Officer Monthly Report**

For the period July 12, 2023 through August 4, 2023

A. Professional Fees incurred, by professional:

Professional	Title	Hours	Rate	Fees
Laura Marcero	Managing Director	70.0	\$ 1,100.00	\$ 77,000.00
Kathleen Dobrovic	Senior Director	150.7	950.00	143,165.00
Kathleen Dobrovic	Senior Director	6.5	475.00	3,087.50 (1)
Robert Loh	Senior Director	81.3	950.00	77,235.00
Ching Wei Tan	Director	23.7	800.00	18,960.00
Fernando Pena-Alfaro	Director	5.3	700.00	3,710.00
		337.5		\$ 323,157.50

B. Reimbursable Expenses:

Airfare	\$ 621.58
Hotels/Lodging	159.87
Meals	57.40
Ground Transportation / Car Rental / Milage	366.51
	\$ 1,205.36

Total Professional Fees and Reimbursable Expenses: **\$ 324,362.86**

(1) Non-working travel time billed at 50% of standard rate.

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Total professional Fees incurred, by category:

Category	Hours	Fees
Bankruptcy Reporting	31.6	\$ 26,465.00
Compiling/Obtaining Access to Debtor Records	25.8	24,510.00
Communications with Debtor Employees and Professionals	27.4	29,330.00
Communications with Other Stakeholders and their Advisors	18.0	19,575.00
Debtor's Business Operations and Records	181.8	175,960.00
Pursuit of Sale of Debtor's Assets	43.7	41,515.00
Court Hearings	1.0	1,100.00
Retention and Billing	1.7	1,615.00
Non-Working Travel Time	6.5	3,087.50 (1)
	<u>337.5</u>	<u>\$ 323,157.50</u>

(1) Non-working travel time billed at 50% of standard rate.